



## **S.C. UAMT s.a.**

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Nr.Reg.Com. J05/173/1991 Capital Social Tel: +40 259 451026; +40 359 401677 Mobil: 40 730 631737; +40 741 069069  
C.I.F. RO 54620 17.766.860 lei Fax:+40 259 462066; +40 359 401676 e-mail: office@uamt.ro

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**QUARTERLY REPORT**  
**For the financial year 2018**  
**(according with ASF No. 5/2018)**  
**Report date : 30.09.2018**

Quarterly report according to:	<b>ASF Regulation No.5/2018</b>
Report date :	<b>15.11.2018</b>
Company name :	<b>UAMT SA ORADEA</b>
Head office:	<b>ORADEA, Str. Uzinelor No.8, jud. Bihor</b>
Telephone/fax number:	<b>0259 451026; 0359 401677</b>
Unique Registration Code to O.R.C.:	<b>J05/173/1991</b>
Subscribed and paid – up share capital:	<b>RON 17.766.860</b>
The regulated market on which the securities and traded :	<b>Bucharest Stock Exchange</b>

This Quarterly report includes:

- 1) Financial statements as at 30.09.2018, prepared in accordance with International Financial Reporting Standards (IFRS).
  - Statement of financial position as of 30.09.2018
  - Statement of comprehensive income at 30.09.2018
- 2) Explanatory Notes to the Financial Statements as at 30.09.2018
- 3) Economic and financial indicators mentioned in ASF Regulation No.5/2018
- 4) Release on the availability of the Quarterly report

\*We mention that the financial statements on the third quarter 2018 were not audited.

Chairman of the Board of Directors  
Doina Olimpia Stanciu



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### SITUATION OF THE FINANCIAL POSITION AT: 30.09.2018

	30/09/2018	01/01/2018
<b>Active</b>		
<b>Active necurente</b>		
Imobilizări corporale	67.665.208	71.030.342
Alte imobilizări necorporale	1.440.270	1.523.561
Investiții imobiliare	1.209.897	1.297.626
Active financiare	4.500.500	4.502.000
<b>Total active necurente</b>	<b>74.815.875</b>	<b>78.353.529</b>
<b>Active curente</b>		
Stocuri	31.320.287	27.964.512
Creanțe comerciale	44.232.987	45.009.462
Cheltuieli în avans	0	0
Alte creanțe	6.113.383	2.668.239
Numerar și echivalent în numerar	13.240.064	9.324.286
<b>Total active curente</b>	<b>94.906.721</b>	<b>84.966.499</b>
<b>Venituri în avans (subvenții)</b>	<b>3.968.766</b>	<b>4.864.426</b>
<b>Total active</b>	<b>165.753.830</b>	<b>158.455.602</b>
<b>Capitaluri proprii și datorii</b>		
<b>Capitaluri proprii</b>		
Capital social	17.766.860	17.766.860
Rezerve	39.168.662	33.405.068
Rezultat reportat	5.775.158	5.008.540
Rezultatul exercițiului	4.389.935	5.763.594
Alte rezerve și acțiuni proprii	35.897.058	36.663.676
<b>Total capitaluri proprii</b>	<b>102.997.673</b>	<b>98.607.738</b>
<b>Datorii necurente</b>		
Împrumuturi primite pe termen lung	13.988.362	9.795.075
Alte datorii pe termen lung	0	0
Datorii de impozit amanat	34.170	34.170
Alte datorii necurente	26.340	0
<b>Total datorii necurente</b>	<b>14.048.872</b>	<b>9.829.245</b>
<b>Datorii curente</b>		
Datorii comerciale	21.830.277	22.440.571
Împrumuturi pe termen scurt	25.000.000	25.000.000
Taxe curente	1.226.975	1.888.634
Alte datorii curente	650.034	689.414
<b>Total datorii curente</b>	<b>48.707.285</b>	<b>50.018.619</b>
<b>Total datorii</b>	<b>62.756.157</b>	<b>59.847.864</b>
<b>Total pasive</b>	<b>165.753.830</b>	<b>158.455.602</b>

Director general  
Răzvan Popescu

Șef Depart.Financiar Contabil  
Mircea BONTA



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### SITUATION OF PROFIT OR LOSS AND OTHER ELEMENTS OF THE GLOBAL RESULTS AT: 30.09.2018

	30/09/2018	30/09/2017
Venituri din producția vândută	126.668.641	102.323.766
Venituri din vânzarea mărfurilor	4.622.876	1.457.438
Alte venituri, inclusive variatia stocurilor	521.724	5.206.730
	<b>131.813.241</b>	<b>108.987.934</b>
Consumuri de materii prime și materiale	80.594.774	65.103.044
Costul mărfurilor vândute	4.275.253	1.367.852
Cheltuieli de personal	21.313.936	18.132.686
Cheltuieli privind amortizările	6.451.712	5.414.891
Alte cheltuieli	13.666.880	12.922.347
	<b>126.302.556</b>	<b>102.940.821</b>
<b>Rezultatul operațional</b>	<b>5.510.685</b>	<b>6.047.113</b>
Venituri financiare	484.166	163.629
Cheltuieli financiare	677.105	473.445
<b>Profit înainte de impozitare</b>	<b>5.317.746</b>	<b>5.737.297</b>
Impozit pe profit	927.811	1.016.497
Cheltuială cu impozitul pe profit amânat	0	0
Venituri din impozitul pe profit amânat	0	0
<b>Profit net aferent perioadei și rezultat global total aferent perioadei</b>	<b>4.389.935</b>	<b>4.720.800</b>
Rezultatul pe acțiune		
Rezultatul pe acțiune de bază (lei/acțiune)	<b>0,111</b>	<b>0,120</b>

Director general  
Răzvan Popescu

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### INDICATORS la 30.09.2018

Denumirea indicatorului	Mod de calcul	Rezultat
1. Indicatorul lichidității curente	Active curente/Datorii curente	1,95
2. Indicatorul gradului de îndatorare (calculat ca medie)	Capital împrumutat/Capital propriu x 100	11,84
2. Indicatorul gradului de îndatorare	Capital împrumutat/Capital angajat x 100	12,00
3. Viteza de rotație a debitelor - clienți	Sold mediu clienți/Cifra de afaceri x 270	90
4. Viteza de rotație a activelor imobilizate	Cifra de afaceri/Active imobilizate	1,75

Director general  
Răzvan Popescu

Șef Depart.Financiar Contabil  
Mircea BONTA

## Notes to the financial statements at 30.09.2018

### The reporting entity

SC UAMT SA has its registered office in Oradea, str.Uzinelor no.8, unique registration code in the Register of Commerce J/05/173/1991. It is a joint in a stock company and operates in Romania in accordance with the provisions of Law no. 31/1990 on commercial companies.

The main activity of the company is the manufacture of other parts and accessories for motor vehicles and motor vehicles CAEN code 2932.

The shares of the company are registered at the Bucharest Stock Exchange, category II, with the UAM indicative.

At this date, the company is held by the following shareholders:

Acționari		Număr acțiuni	Valoare (lei)	Procente
TOTAL la 30.09.2018		39.481.911	17.766.860	100%
1.	ASOCIAȚIA "PAS-UAMT"	14.081.168	6.336.526	35,66%
2.	Persoane juridice	4.673.102	2.102.896	11,84%
3.	Persoane fizice române și străine	20.727.641	9.327.438	52,50%

The record of the shares and the shareholders is kept under the law by S.C. Central Depository S.A. Bucharest.

### Presentation of financial statements

Individual financial statements are presented in accordance with the requirements of International Financial Reporting Standards (IFRS).

### Functional and presentation currency

The functional currency chosen is RON. The financial statements are presented in RON.

### Significant accounting policies

The company organizes and conducts financial accounting, according to the Accounting Law no. 82/1991 republished, with subsequent amendments and completions and of I.F.R.S.

Financial accounting ensures the chronological and systematic recording, processing, publication and keeping of information on financial position, financial performance and other information related to the activity carried out.

### Transactions in foreign currency

Foreign currency operations are recorded in RON at the exchange rate at the settlement date of the transactions. At the end of each period, foreign currency liabilities are valued at the foreign exchange market rate communicated by the National Bank of Romania on the last banking day of the period

### Financial instruments

The company holds non derivate assets: trade receivables, and cash and cash equivalents.

## **Tangible assets**

Tangible assets are assets that:

- Are held by a company to be used in the production of goods or the provision of services, to be leased to third parties or to be used for administrative purposes; and
- Are used over a period longer than one year.

The cost of production of fixed assets includes direct costs related to production such as direct materials, energy consumed for technological purposes, costs of employees salaries, legal contributions and other related costs resulting directly from the construction of the tangible fixed assets, location costs, initial delivery and handling costs, installation and assembly costs, test costs for the correct operation of the asset, professional fees and fees paid in connection with the asset, the cost of designing the products and obtaining the necessary authorizations;

Subsequent expenditures for a tangible fixed asset are recognized:

- As expenses in the period in which they were incurred if they are considered as repairs or the purpose of such expenses is to ensure the continued use of the asset with the maintenance of the initial technical parameters; or
- As a component of the asset, in the form of future expense, if the conditions are met to be considered as investment in fixed assets.

Depreciation of tangible assets is calculated from commissioning to full recovery of their value.

The Company calculates and records in the accounting the amortization of tangible, leased or leased property assets.

The land is not depreciating.

## **Intangible assets**

Intangible assets include:

- Formation expenses;
- Development expenditure;
- Concessions, patents, licenses, trademarks, rights and similar assets, except those created internally by the company;
- goodwill;
- other intangible assets;
- advances granted for intangible assets;
- intangible assets under construction.

Amortization of intangible assets is allocated on a systematic basis over the best estimate of its useful life.

The method of amortization of intangible assets is the straight line method.

## **Items of stock**

Entry of inventories is accounted for at the date of transfers of risks and benefits.

Sales reductions granted by the supplier and included on the purchase invoice diminish the cost of purchasing the goods.

In determining the cost of production, the standard cost method is used, taking into account the normal levels of materials and consumables, labor, efficiency and production capacity.

Levels considered normal for material consumption are reviewed over a 12 months period.

**Income**

Revenues are increases in economic benefits during the year, which generated an increase in equity in forms other than those expressing new contributions from the company's owners. Revenues are recognized on accrual basis.

**Costs**

Company expenses are the amounts paid or payable.

Expenditure accounting is based on expenditure types, as follows:

Synthetic expenditure accounts comprising several items with different tax deductibility regimes are developed in analytics so that each analyst reflects the specific content.

**The debts of the company**

The company's debts are accounted for in the accounts on the accounts of third parties. Suppliers and other debtors accounts are held by category, as well as by each individual or legal entity.

Employee entitlements are recorded in the accounts with deduction of contributions.

Payroll tax must be recognized as a liability within the limit of the unpaid amount.

The valuation of debts denominated in foreign currency and those denominated in RON according to the exchange rate is made at the exchange rate communicated by the National Bank of Romania, valid at the end of the financial year.

**Commercial and financial cuts**

Sales reductions granted by the vendor and include on the purchase invoice adjust in the sense of reducing the purchase cost of the goods.

Sales cuts to customers adjust to reduce the amount of transaction revenue.

**Contingent Assets and Liabilities**

Contingent assets and liabilities are disclosed in the explanatory notes if there is a likelihood of occurrence of economic benefits.

**Events following the preparation of the financial statements**

Post balance sheet events are those events, whether favorable or unfavorable, occurring between the balance sheet date and the date on which the annual financial statements are authorized for issue. They are presented in the notes when they are considered significant.

**Presentation of the economic and financial situation on the basis of the balance sheet items**

	30/09/2018	01/01/2018
<b>Active</b>		
<b>Active necurente</b>		
Imobilizări corporale	67.665.208	71.030.342
Alte imobilizări necorporale	1.440.270	1.523.561
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<b>Total pasive</b>	<b>165.753.830</b>	<b>158.455.602</b>



## Presentation of the financial statement account base don the profit and loss account

	<b>30/09/2018</b>	<b>30/09/2017</b>
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Venituri din vânzarea mărfurilor	4.622.876	1.457.438
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Rezultatul pe acțiune		
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## Economic and financial indicators

Denumirea indicatorului	Mod de calcul	Rezultat
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2. Indicatorul gradului de îndatorare	Capital împrumutat/Capital angajat x 100	12,00
3. Viteza de rotație a debitelor - clienți	Sold mediu clienți/Cifra de afaceri x 270	90
4. Viteza de rotație a activelor imobilizate	Cifra de afaceri/Active imobilizate	1,75

### Events and uncertainty factors affecting or capable to affect the company's activity

The specific Business Environment is affected by the profit market fluctuations. Automotive industry products have a higher level of technicality and complexity and this fact is reflected by the higher price of these products, the acquisition of this specific type of expensive product being also influenced by the consumption policies.

All of the above doesn't affect the company's ability to access new loans or to refinance the previous ones, on the previous transactions terms and conditions or even more favorable.

Even so, the company's debtors can be affected by the lower level of available liquidities, and this could affect their capacity of repaying the due debts, this detail having an impact on the cash flow previsions as well.

The company can't predict all the events which could have an impact on the profile/financial sector, nor can predict the possible effects on the financial situations.

The company can't estimate the possible effects of the financial situation of the future fluctuations of profile market, future liquidities downfall on the financial market, financial assets devaluation, credit market collapses or increases in the currency volatility.

Even so, the company considers that, in the specific conditions of the specific market on which the company has it activity, characterized by a strong specialization of the participants and a few number of them, the risk evaluation and management can be done daily monitoring the cash flows activity and making short term predictions regarding the net liquidities.

The company is not object for external imposed capital requirements.

Director General,  
Răzvan Popescu

Șef Depart. Financiar-Contabil,  
Mircea BONTA